

Greater Value Portfolio: Research Grant Awards to Highlight Opportunities to Increase Value in Healthcare

Submitting a Letter of Intent (LOI) is your first step in the Greater Value Portfolio (GVP) grant process. This document outlines your project's goals and its potential impact within the framework of high-value, equitable healthcare. The LOI allows you to present your idea without the extensive detail required for a full application, saving you time and effort in the initial stages. Based on the LOI, you may receive feedback to refine your proposal before committing to the comprehensive application process. This preliminary phase is designed to enhance your project's alignment with the GVP's goals and increase its chances of success.

The LOI submission portal can be accessed by clicking [here](#). **Emailed submissions will not be accepted.**

LOI Form Overview

When completing the Letter of Intent (LOI) for the Greater Value Portfolio grant program, applicants should adhere to the following guidelines:

- 1) Title:** Clearly state the title of your study.
- 2) Research Framework:** Articulate your research question, detail your methodological approach, and describe how you will assess the value generated by your study.
- 3) Partnership Details:** Describe the nature of your collaboration with a healthcare organization and illustrate how the research supports the organization's strategic goals.
- 4) Study Objectives:** List specific aims of your research, ensuring they are aligned with the roles and expertise of your partnering organization.
- 5) Budget Summary:** Provide a detailed budget structure, including how you plan to effectively utilize the \$400,000 budget (plus a 10% indirect cost rate).
- 6) Health Equity:** Explain your strategy to ensure that your study does not exacerbate health disparities and contributes positively to health equity.

These elements are crucial for a comprehensive review of your LOI. Please ensure each section is thoroughly addressed to reflect the depth and scope of your proposed research.

Use the following numbers and letters when describing your project:

1) Project Title

2) What is your research specifically targeting? Describe its significance in terms of current healthcare challenges and value. (500-word maximum)

Help Text: Please specify the problem your study aims to address. Include data on prevalence, impact, and any gaps in current healthcare your research could fill. Highlight why addressing this issue could lead to significant improvements in healthcare efficiency, efficacy, and effectiveness.

a) Detail how your research proposes a cost-benefit advancement or comparative cost-effectiveness. What metrics will you use to assess the value improvement within the healthcare system?"

Help Text: Explain the anticipated economic impact of your research. Describe the cost-saving measures or efficiency improvements expected. Indicate the specific metrics, like cost per quality-adjusted life year (QALY) or reductions in hospital readmission rates, that will gauge the financial and clinical benefits of your research.

b) Define your research question and describe the comprehensive methodology that you will employ. How will these methods ensure robust and credible outcomes?"

Help text: Detail the question your research seeks to answer and outline the methodological framework you plan to use, including study design, data collection, and analysis techniques. Clarify how these methods will produce valid, reliable results and how they will be used to evaluate the success of the research in achieving its objectives.

3) What is the nature of the partnership with the healthcare organization? Elaborate on how the research aligns with and contributes to the organization's strategic objectives and current initiatives. Please identify the partnership category (e.g., clinic, hospital system, payer, primary care organization) and specify whether it involves: (300-word maximum)

- 1) A research institution-based researcher collaborating with a healthcare organization, or
- 2) A researcher within a health system's research unit.

a) Detail the principal investigator's (PI) role and the partnering organization's project lead role, focusing on how these roles synergize to meet the study's aims.

b) Briefly describe any preliminary collaborations between the PI and the organization to demonstrate existing alignment and groundwork for the proposed research's objectives.

4) What are the specific aims of your study? Describe how these align with the roles and expertise within partnering organizations. (150-word maximum)

Help Text: Identify the primary goals of your investigation. Discuss how these objectives are informed by and integrated with the specialized knowledge and operational capacities of the organizations involved. Reflect on how collaboration with these partners will enhance the study's methodology and potential impact.

5) How will you structure your budget to ensure the proposed activities are effectively accomplished within the allocated budget cap of \$400,000 (plus a 10% indirect cost rate)? (150-word maximum)

Help Text: "Provide a summary budget that categorizes major expenses, such as personnel, equipment, and operational costs. Describe the allocation of funds across these categories to ensure comprehensive coverage of project needs while adhering to the \$400,000 budget limit. Explain any cost-saving strategies and how you will maintain financial discipline throughout the project.

6) Please outline the strategies you will employ in your research design to ensure that health inequities are not inadvertently exacerbated. How will you ensure the inclusion of diverse populations and integrate the consideration of social determinants of health? (250-word maximum)

Help Text: What specific measures will you take to identify and mitigate any potential risks of exacerbating health inequities throughout your research plan? Describe the approaches you will use to ensure the representation of diverse populations in your study and detail how social determinants of health will be accounted for in your research design.